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### Principles Of Engineering Economic Analysis

About the Author. John A. White is the author of Principles of Engineering Economic Analysis, 6th Edition, published by Wiley. Kenneth E. Case is the author of Principles of Engineering Economic Analysis, 6th Edition, published by Wiley.

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6. □ Engineering economy involves technical analysis, with emphasis on the economic aspects, and has the objective of assisting decisions. □ This is true whether the decision maker is an engineer interactively analyzing alternatives at a computer-aided design workstation or the Chief Executive Officer (CEO) considering a new project. □ An engineer who is unprepared to excel at engineering economy is not properly equipped for his or her job.

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Each of the seven principles of engineering economics moves you a step closer toward making an economics-related decision. The first two principles -- making a list of alternatives and identifying the differences between each alternative -- set up the thought process. The next three principles focus on evaluation criteria.

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