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Each candlestick typically shows one day, it is like a combination of line-chart and bar chart. Each bar represents the four relevant aspects the high, low, opening and closing. Candlesticks are usually composed of the body (black or white), and an upper and a lower shadow: the area between the open and the close is called the real body, price excursions above and below the real body are called shadows.

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The Encyclopedia of Candlestick Charts is a reference that every technical analyst will want to own." Thomas N. Bulkowski (Keller, TX) is a successful full-time investor, the author of Trading Classic Chart Patterns and Encyclopedia of Chart Patterns, First Edition.

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Tall candles perform better than short ones. To determine whether the candle is short or tall, compute its height from highest high to lowest low price in the candle pattern and divide by the breakout price. A zero median means separating lines have a number of candles with no shadow. In many candlestick types, tall shadows outperform.

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The Encyclopedia of Chart Patterns, recognized as the premier reference on chart pattern analysis, extends its lead with this Second Edition. This definitive text includes new bull and bear market statistics, performance sorted by volume shape and trend, more than a dozen additional chart patterns, and a new section covering ten event patterns.

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